GOLDSTONE TELESERVICES LIMITED

SHAREHOLDING PATTERN AS ON 31-03-2004

Sl. No	Category	No. of Equity Shares held	% of Share Holding	No of Share Holders	% to Total Shareholders
A	**PROMOTERS HOLDING**				
1	**Indian Promoters**				
	-Goldstone Exports Limited	2279238	16.68%	1	0.01%
	- L P Sashikumar	259350	1.90%	1	0.01%
	Foreign Promoters				
	- Kishore V Khandavalli	627300	4.59%	1	0.01%
2	**Persons acting in Concert**	**Nil**	**Nil**	**Nil**	**Nil**
	SUB-TOTAL	**3165888**	**23.17%**	**3**	**0.03%**
B	**Non Promoters**				
3	**Institutional Investors**				
a	**MUTUAL FUNDS, & UTI**				
	- UTI India Growth Fund	2600	0.02%	1	0.01%
b	**Banks Financial Institutions Insurance Companies (Central/ State Gov Institutions/ Non-Gov Institutions)**				
	- Life Insurance Corporation	71000	0.52%	1	0.01%
	- Canara Bank	29259	0.21%	1	0.01%
	- HDFC Bank Limited	3000	0.02%	1	0.01%
c	FII's	**Nil**	**Nil**	**Nil**	**Nil**
	SUB-TOTAL	**105859**	**0.76%**	**4**	**0.04%**
4	**OTHERS**				
a	- Private Bodies Corporate	1607451	11.76%	537	4.61%
b	- Indian Public	8304634	60.78%	10863	93.33%
c	- NRI'S/OCB's	409959	3.00%	230	1.98%
d	**ANY OTHER**				
	- Taib Securities Mauritius Limited	71359	0.52%	1	0.01%
	SUB-TOTAL	**10393403**	**76.07%**	**11631**	**99.93%**
	GRAND TOTAL	**13665150**	**100.00%**	**11638**	**100.00%**

Note: 1. Name No. of Shares held & Percentage, shareholding of persons holding more than 1% is shown seperately under each head

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A	**PROMOTERS HOLDING**				
	- Indian Promoters				
	- Goldstone Exports Limited	2279238	16.68%	1	0.01%
	- L P Sashikumar	259350	1.90%	1	0.01%
	- Foreign Promoters				
	- Kishore V Khandavalli	627300	4.59%	1	0.01%
B	**Non Promoters Holding**				
	Indian Public				
	J A Rao	225350	1.65%	1	0.01%

2. Total Foreign Shareholding is 1108618 Equity Shares aggregating to 8.11 to total as follows

Foreign Promoters	627300	4.59
NRI'S and OCB'S	481318	3.52
	1108618	8.11

3. The Company has not made any GDR/ADR issue and does not have any GDR/ADR Holdings

4. The holdings of Independent Directors, who are neither persons in control nor persons acting in concert have been included in the Public Category